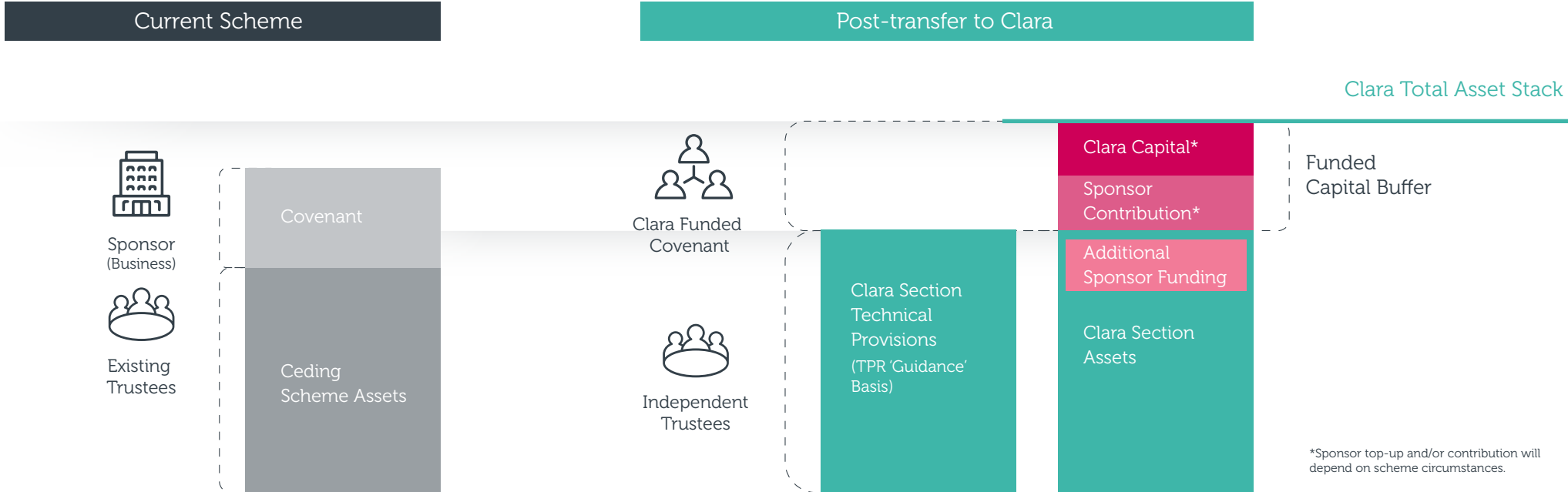


DB Pension Consolidation

Clara's model of consolidation



Sponsor has fulfilled its pension obligations and can focus on the future of its business



Members have a safer pension today.